

ITEM 13 APRIL 2024 FINANCIALS

The financial result for April 2024 compared to budget is favourable for the Operating Result [pre-capital] \$5.8M. Funds Available from Operations was unfavourable compared to budget \$2.7M and the Total Funds Result, unfavourable \$1.3M compared to budget.

The Statement of Financial Position at the end of the period indicates that there is sufficient cash to support external restrictions.

Council has expended \$78.5M on its capital works program representing 77.8% of the annual budget. The budget for the same period was \$82.8M.

RECOMMENDATION

- 1 The financials be received and noted.
- 2 Council endorse the proposed changes to the Capital Budget for April 2024.

REPORT AUTHORISATIONS

Report of: Brian Jenkins, Chief Financial Officer

Authorised by: Jeff Reilly, Director Corporate Services - Connected + Engaged City (Acting)

ATTACHMENTS

- 1 Financial Statements – April 2024
- 2 Capital Project Report – April 2024

BACKGROUND

This report presents the Financial Performance of the organisation as at April 2024. The below table provides a summary of the organisation's overall financial results for the year.

Wollongong City Council 26 April 2024 Forecast Position	Original Budget \$M 1-Jul	Revised Budget \$M 26-Apr	YTD Forecast \$M 26-Apr	YTD Actual \$M 26-Apr	Variation \$M
Operating Revenue	319.0	304.2	247.5	248.8	1.3
Operating Costs	(330.4)	(352.8)	(291.9)	(287.4)	4.5
Operating Result [Pre Capital]	(11.4)	(48.6)	(44.4)	(38.6)	5.8
Capital Grants & Contributions	38.7	44.7	31.8	34.5	2.7
Operating Result	27.3	(3.9)	(12.6)	(4.1)	8.5
Funds Available from Operations	64.3	48.4	40.0	37.3	(2.7)
Capital Works	99.0	100.9	82.8	78.5	4.3
Contributed Assets	7.9	7.9	0.0	-	0.0
Transfer to Restricted Cash	11.0	14.0	11.5	11.5	-
Borrowings Repaid	2.6	2.6	1.9	1.9	-
Funded from:					
- Operational Funds	64.3	48.4	40.0	37.3	(2.7)
- Other Funding	56.1	60.9	44.3	41.4	(2.9)
Total Funds Surplus/(Deficit)	(0.2)	(16.1)	(11.9)	(13.2)	(1.3)

FINANCIAL PERFORMANCE

The April 2024 Operating Result [pre-capital] deficit of \$38.6M is a favourable variance of \$5.8M compared to the budget deficit of \$44.4M.

The Operating Result deficit of \$4.1M is a favourable variance of \$8.5M compared to budget.

The Funds Available from Operations result is unfavourable by \$2.7M compared to phased budget. This result excludes the non-cash variations and transfers to and from Restricted Assets but includes the variation in cash payments for Employee Entitlements. This result best represents the operational budget variations that impact our funding position and current financial capacity. The April financial results include impact of the immediate response to the Flood Disaster of 6 April in the Wollongong Local Government Area. Some of this work will be subject to grant and some costs will be borne by Council and its community. There is not any recovery of costs included in these monthly statements due to the level of uncertainty in providing reasonable estimates at month end.

The Total Funds result as at 26 April 2024 is an unfavourable variance of \$1.3M compared to phased budget.

At the end of April, the Capital Works Program had an expenditure of \$78.5M compared to a budget of \$82.8M.

FINANCIAL POSITION

Cash, Investments & Available Funds

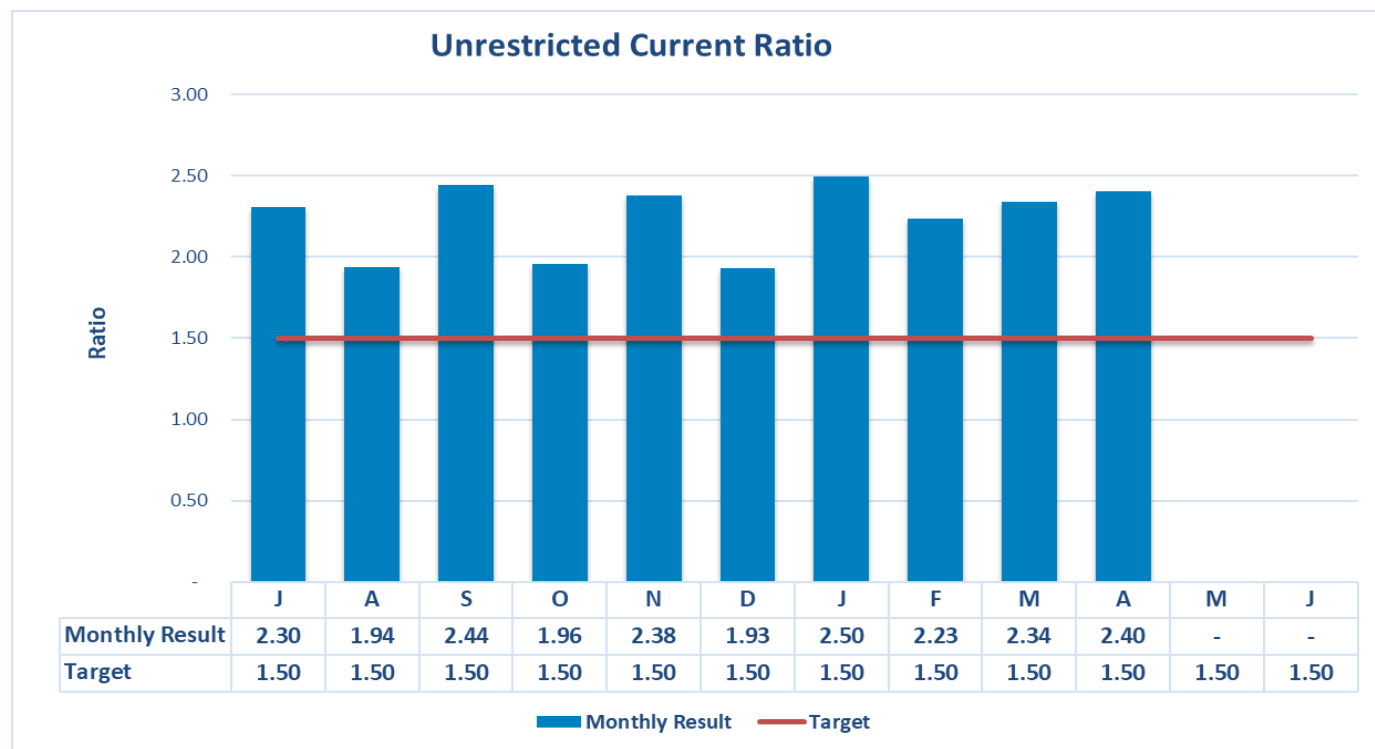
Council's cash and investments decreased during April 2024 to holdings of \$160.3M compared to \$179.3M at the end of March 2024. A significant portion of these funds are subject to restriction meaning they can only be utilised for specific purposes. As a result, Council's true available cash position is more accurately depicted by considering available funds that are uncommitted and not subject to restriction.

Wollongong City Council				
26 April 2024				
Cash, Investments and Available Funds				
	Actual 2022/23	Original Budget 2023/24	Current Budget 2023/24	Actuals YTD April 2024
	\$M	\$M	\$M	\$M
Total Cash and Investments	177.2	133.3	147.2	160.3
Less Restrictions:				
External	94.2	66.0	67.3	91.1
Internal	61.7	63.8	65.0	65.8
CivicRisk Investment	2.9			2.9
Total Restrictions	158.8	129.8	132.3	159.8
Available Cash	18.4	3.5	14.9	0.5
Adjusted for :				
Payables	(22.3)	(29.7)	(31.5)	(22.8)
Receivables	33.1	27.9	25.9	35.8
Other	6.3	13.2	6.3	10.8
Net Payables & Receivables	17.1	11.4	0.7	23.9
Available Funds	35.5	14.9	15.6	24.3

External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations. Internal restrictions are funds that Council has determined will be used for a specific future purpose, although Council may vary that use by resolution of Council. Further details on the internal and external restrictions can be found in the Cash Flow Statement (Attachment 1).

The level of cash and investments in Council's available funds position is still above the Financial Strategy target range of 3.5% to 5.5% of operational revenue (pre-capital) due to the impact of the early payment of the Financial Assistance Grant. The increase in cash and investments is in line with anticipated cash flows.

The Unrestricted Current Ratio measures the Council's liquidity position or ability to meet short term obligations as they fall due. The below graph reflects Council's performance against the Local Government benchmark of greater than 1.5 times.



Borrowings

Council continues to have financial strength in its low level of borrowing. Council's Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects where immediate funding is not available.

Infrastructure, Property, Plant & Equipment

The Statement of Financial Position shows that \$3.68B of assets (written down value) are controlled and managed by Council for the community at 26 April 2024.

PLANNING AND POLICY IMPACT

This report contributes to the delivery of Our Wollongong Our Future 2032 Goal 4 "We are a connected and engaged community". It specifically delivers on the following:

Community Strategic Plan 2032		Delivery Program 2022-2026	
Strategy		Service	
4.8	Council's resources are managed effectively to ensure long term financial sustainability.	Financial Services	

CONCLUSION

The financial result impacted key financial indicators at the end of April through an unfavourable result for *Funds Available from Operations Budget versus Actual* while *Expenditure year to date verses Budget year to date* reflected a favourable result.

Wollongong City Council							
1 July 2023 to 26 April 2024							
Income Statement							
	2023/24 Original Budget \$'000	2023/24 Current Budget \$'000	2023/24 YTD Budget \$'000	2023/24 Actual YTD \$'000	Variance \$'000		
Income From Continuing Operations							
Revenue:							
Rates and Annual Charges	232,236	231,380	190,288	190,535	247		
User Charges and Fees	39,001	37,130	31,155	31,208	53		
Interest and Investment Revenues	5,693	10,113	8,415	8,214	(201)		
Other Revenues	6,199	6,050	4,792	5,382	591		
Rental Income	6,335	6,728	5,575	5,585	11		
Grants & Contributions provided for Operating Purposes	29,533	12,786	10,263	10,884	621		
Grants & Contributions provided for Capital Purposes	38,728	44,732	31,792	34,527	2,735		
Other Income:							
	0	0	0	0	0		
Profit/Loss on Disposal of Assets	0	0	(3,029)	(3,029)	(0)		
Total Income from Continuing Operations	357,724	348,919	279,251	283,307	4,056		
Expenses From Continuing Operations							
Employee Costs	154,642	159,322	131,077	129,420	1,656		
Borrowing Costs	548	548	451	616	(165)		
Materials & Services	94,923	104,679	87,500	81,309	6,191		
Other Expenses	24,537	25,389	21,078	20,349	729		
Depreciation, Amortisation + Impairment	79,116	86,007	70,733	70,510	223		
Labour Internal Charges	(21,106)	(20,870)	(17,017)	(13,503)	(3,514)		
Non-Labour Internal Charges	(2,249)	(2,295)	(1,887)	(1,272)	(616)		
Total Expenses From Continuing Operations	330,411	352,780	291,934	287,429	4,505		
Operating Result	27,314	(3,861)	(12,683)	(4,122)	8,561		
Operating Result [pre capital]	(11,414)	(48,593)	(44,475)	(38,649)	5,826		
Funding Statement							
Net Operating Result for the Year	27,314	(3,861)	(12,683)	(4,122)	8,561		
Add back :							
- Non-cash Operating Transactions	97,176	107,197	91,780	90,974	(806)		
- Restricted cash used for operations	14,690	28,747	25,011	18,778	(6,234)		
- Income transferred to Restricted Cash	(59,505)	(68,322)	(51,291)	(52,249)	(959)		
Leases Repaid	(152)	(152)	(125)	(378)	(253)		
Payment of Employee Entitlements	(15,251)	(15,251)	(12,660)	(15,711)	(3,051)		
Funds Available from Operations	64,272	48,357	40,032	37,290	(2,742)		
Loans Repaid	(2,564)	(2,564)	(1,921)	(1,920)	0		
Advances (made by) / repaid to Council	0	0	0	0	0		
Operational Funds Available for Capital Budget	61,708	45,793	38,111	35,370	(2,742)		
Capital Budget Statement							
Assets Acquired	(99,037)	(100,928)	(82,837)	(78,498)	4,339		
Contributed Assets	(7,876)	(7,876)	(0)	0	0		
Transfers to Restricted Cash	(11,046)	(13,973)	(11,492)	(11,492)	0		
Funded From :-							
- Operational Funds	61,708	45,793	38,111	35,370	(2,741)		
- Sale of Assets	1,728	1,408	998	598	(401)		
- Internally Restricted Cash	13,473	14,840	11,235	11,408	173		
- Borrowings	0	0	0	0	0		
- Capital Grants	22,548	22,727	19,618	18,849	(769)		
- Developer Contributions (Section 94)	9,021	11,317	9,971	9,428	(543)		
- Other Externally Restricted Cash	0	1,545	1,391	30	(1,361)		
- Other Capital Contributions	9,326	9,076	1,124	1,128	4		
TOTAL FUNDS SURPLUS / (DEFICIT)	(156)	(16,071)	(11,879)	(13,178)	(1,299)		

WOLLONGONG CITY COUNCIL

**Statement of Financial Position
as at 26 April 2024**

	YTD Actual 2023/24 \$'000	Actual 2022/23 \$'000
Current Assets		
Cash Assets	20,121	44,371
Investment Securities	116,285	99,424
Receivables	35,836	33,100
Inventories	6,522	6,486
Current Contract Assets	10,033	3,795
Other	4,612	6,351
Assets classified as held for sale	65	65
Total Current Assets	193,474	193,592
Non-Current Assets		
Non Current Cash Assets	21,000	30,450
Non Current Investment Securities	2,862	2,862
Non-Current Inventories	0	0
Property, Plant and Equipment	3,681,820	3,680,312
Investment Properties	5,050	5,050
Intangible Assets	0	0
Right-Of-Use Assets	1,093	718
Total Non-Current Assets	3,711,825	3,719,392
TOTAL ASSETS	3,905,299	3,912,984
Current Liabilities		
Current Payables	22,811	22,272
Current Contract Liabilities	9,108	10,315
Current Lease Liabilities	23	129
Current Provisions payable < 12 months	14,955	16,748
Current Provisions payable > 12 months	44,689	44,689
Current Interest Bearing Liabilities	652	2,572
Total Current Liabilities	92,238	96,725
Non-Current Liabilities		
Non Current Interest Bearing Liabilities	657	657
N/C Lease Liabilities	1,115	655
Non Current Provisions	28,888	28,371
Total Non-Current Liabilities	30,659	29,683
TOTAL LIABILITIES	122,897	126,408
NET ASSETS	3,782,402	3,786,576
Equity		
Accumulated Surplus	1,483,303	1,489,917
Asset Revaluation Reserve	2,147,432	2,149,063
Restricted Assets	151,667	147,596
TOTAL EQUITY	3,782,402	3,786,576

WOLLONGONG CITY COUNCIL			
Cash Flows and Investments			
as at 26 April 2024			
	YTD Actual 2023/24 \$ '000	Actual 2022/23 \$ '000	
Cash Flows From Operating Activities			
Receipts			
Rates & Annual Charges	187,644	218,108	
User Charges & Fees	39,075	39,728	
Interest & Interest Received	7,888	3,685	
Grants & Contributions	39,243	93,816	
Bonds, deposits and retention amounts received	2,386	464	
Other	14,506	21,335	
Payments			
Employee Benefits & On-costs	(118,098)	(135,712)	
Materials & Contracts	(89,953)	(108,385)	
Borrowing Costs	(99)	(217)	
Bonds, deposits and retention amounts refunded	-	(529)	
Other	(18,064)	(18,284)	
Net Cash provided (or used in) Operating Activities	64,529	114,009	
Cash Flows From Investing Activities			
Receipts			
Sale of Investments	31,810	36,301	
Sale of Investment Property			
Sale of Real Estate Assets			
Sale of Infrastructure, Property, Plant & Equipment	598	1,451	
Payments:			
Purchase of Investments	(40,600)	(34,248)	
Purchase of Investment Property	-	-	
Purchase of Infrastructure, Property, Plant & Equipment	(78,318)	(103,140)	
Net Cash provided (or used in) Investing Activities	(86,510)	(99,636)	
Cash Flows From Financing Activities			
Payments:			
Repayment of Borrowings & Advances	(1,921)	(3,714)	
Repayment of Finance Lease Liabilities	(348)	(406)	
Net Cash Flow provided (used in) Financing Activities	(2,268)	(4,120)	
Net Increase/(Decrease) in Cash & Cash Equivalents	(24,250)	10,253	
plus: Cash & Cash Equivalents - beginning of year	44,371	34,118	
plus: Investments on hand - end of year	140,147	132,736	
Cash & Cash Equivalents and Investments - year to date	160,268	177,107	

WOLLONGONG CITY COUNCIL			
Cash Flows and Investments			
as at 26 April 2024			
	YTD Actual 2023/24 \$ '000	Actual 2022/23 \$ '000	
Total Cash & Cash Equivalents and Investments - year to date	160,268	177,107	
Attributable to:			
External Restrictions (refer below)	91,129	94,280	
Internal Restrictions (refer below)	65,809	61,684	
Unrestricted	3,330	21,143	
	160,268	177,107	
External Restrictions			
Developer Contributions	53,785	45,109	
RMS Contributions	549	2,158	
Specific Purpose Unexpended Grants	12,109	20,299	
Special Rates Levy Wollongong Mall	947	722	
Special Rates Levy Wollongong City Centre	94	94	
Local Infrastructure Renewal Scheme	-	-	
Unexpended Loans	922	883	
Domestic Waste Management	5,145	6,880	
Private Subsidies	6,991	6,848	
Housing Affordability	7,098	8,380	
Stormwater Management Service Charge	3,489	2,907	
Total External Restrictions	91,129	94,280	
Internal Restrictions			
Property Investment Fund	5,384	9,531	
Strategic Projects	32,371	27,181	
Sports Priority Program	931	893	
Car Parking Strategy	1,299	1,348	
MacCabe Park Development	2,014	1,890	
Darcy Wentworth Park	18	18	
Garbage Disposal Facility	11,391	10,083	
West Dapto Development Additional Rates	11,690	10,062	
Natural Areas	173	173	
Lake Illawarra Estuary Management Fund	538	505	
Total Internal Restrictions	65,809	61,684	

Notes to the Financial Statements:

While reviewing the information presented through this report, it should be noted that Council has elected to process additional transactions that vary from the accounting standards applied to year end reports to ensure the information at monthly intervals provides support to the decision-making and monitoring process. These transactions are summarised below:

- Timing of the recognition of Rates income – under AASB 1058, the Rates income is required to be recognised when it is raised. Through the monthly financial reports, the income has been spread across the financial year.
- Timing of the recognition of Financial Assistance Grant – under AASB 1058, the Financial Assistance Grant is required to be recognised on receipt. Through these financial reports, the income is spread across the financial year.

Commentary on April 2024 Capital Budget Report

On 26 June 2023, Council approved a capital budget for 2023-2024 of \$99.04M. During the period July 2023 to March 2024, the budget was adjusted by both increases and decreases in various internal and external funding sources and the removal of Council revenue from the budget which resulted in a budget of \$100.93M at the end of March 2024. In April there are additional adjustments to both internal and external funding which resulted in a decrease of \$0.63M to the capital budget to reduce it to \$100.30M.

The significant funding adjustments in April 2024 are:

- Rephase Garbage Disposal Facility Restricted Asset funds for multiple projects at Whytes Gully.
- Rephase 7:11 West Dapto Developer Contributions Funding for West Dapto Road Upgrade due to delays in design approvals and land purchases.
- Rephase Sports Priority Reserve funding for two sporting club managed projects.
- Rephase Strategic Projects Funding for Outdoor Exercise Equipment program.

Council achieved year to date expenditure at the end of April 2024 of \$78.45M which is 94.4% of the adjusted phased budget for April 2024 of \$83.10 M.

Listed below is a summary of the details of reportable budget changes which resulted in changes to the 2023-2024 capital budget.

Program	Commentary on Significant Variations
Traffic Facilities	Rephase Section 7:12 Developer Contributions funding for existing project - raised pedestrian Crossing on Gipps Road at Gwynneville shops. Rephase Strategic Projects funding for existing project – Railway Parade Woonona - raised pedestrian crossing near Park Road. Reallocate Council revenue budget from Traffic Facilities Program to Public Transport Facilities Program.
Public Transport Facilities	Reallocate Council revenue budget from Traffic Facilities Program to Public Transport Facilities Program.
Bridges, Boardwalks and Jetties	Introduce additional State Government Disaster Recovery (AGRN1049) for the Otford Causeway Reconstruction project. Reallocate Council revenue budget from Contingency to Bridges, Boardwalks and Jetties Program.
West Dapto Infrastructure Expansion	Rephase West Dapto Developer Contributions funding for existing project - West Dapto Road/Wongawilli Road/Culvert Upgrade Project. Reallocate budget from Contingency to West Dapto Infrastructure Expansion Program.
Shared Paths	Reallocate Council revenue budget from Shared Paths Program to Contingency. Rephase Section 7:12 Developer Contributions funding from existing project – Gipps Road, Gwynneville, proposed raised pedestrian crossing.
Commercial Centre Upgrades - Footpaths and Cycleways	Introduce additional State Government funding for Safer Cities Her Way project.
Car Park Construction/Formalising	Reallocate Council revenue budget from Car Park Reconstruction or Upgrading Program to Car Park Construction/Formalising Program.
Car Park Reconstruction or Upgrading	Reallocate Council revenue budget from Car Park Reconstruction or Upgrading Program to Car Park Construction/Formalising Program.
Floodplain Management	Introduce additional NSW Government – Flood Recovery and Resilience funding for Bellambi Gully Flood Mitigation Infrastructure project. Rephase NSW Government funding for Memorial Drive (Bellambi Gully) Debris Control Structure project.

Program	Commentary on Significant Variations
	Reallocate Council Revenue funding from Stormwater Management Program to Floodplain Management Program.
Stormwater Management	Reallocate Council Revenue budget from Stormwater Management Program to Floodplain Management Program and Contingency.
Stormwater treatment Devices	Reallocate Council Revenue budget from Stormwater Treatment Devices Program to Contingency.
Cultural Centres (IPAC, Gallery, Townhall)	Reallocate Council Revenue budget from Admin Buildings Program to Cultural Centres (IPAC, Gallery, Townhall).
Admin buildings	Admin Buildings Program to Cultural Centres (IPAC, Gallery, Townhall).
Community Buildings	Reallocate Council Revenue budget from Community Buildings to Contingency.
Tourist Parks – Upgrades and Renewals	Reallocate Council Revenue budget from Tourist Parks – Upgrades and Renewals Program to Memorial Gardens and Cemeteries.
Memorial Gardens and Cemeteries	Reallocate Council Revenue budget from Tourist Parks – Upgrades and Renewals Program to Memorial Gardens and Cemeteries.
Play Facilities	Reallocate Council Revenue budget from Play Facilities Program to Contingency. Rephase Strategic Projects funding for Outdoor Exercise Equipment Project at Bulli due to delays in planning approvals for alternative site
Sporting Facilities	Rephase Sports Priority Reserve funding for 2 sporting club managed projects Rephase Section 7:12 Developer Contributions for Nicholson Park (Corrimal) perimeter fencing project. Reallocate Council Revenue budget from Sporting Facilities Program to Contingency.
Beach Facilities	Reallocate Council Revenue budget from Contingency to Beach Facilities Program.
Rock/Tidal Pools	Reallocate Council Revenue budget from Contingency to Rock/tidal Pools Program.
Whytes Gully New Cells	Rephase Garbage Disposal Facility Restricted Asset funding for multiple projects at Whytes Gully.
Land Acquisitions	Introduce additional \$7.11 Developer Contributions Funding for land purchases – part 414 West Dapto Road to Land Acquisitions Program. Introduce additional Housing Acceleration Funding for land purchases – part 414 West Dapto Road to Land Acquisitions Program
Contingency	Multiple additions and subtraction transfers to and from various programs as detailed above.

CAPITAL PROJECT REPORT							
as at the period ended 26 April 2024							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Roads And Related Assets							
Traffic Facilities	1,887	(859)	1,736	(809)	1,005	(151)	51
Public Transport Facilities	563	(273)	663	(273)	1,036	100	0
Roadworks	14,784	(4,757)	14,790	(4,762)	11,896	6	(6)
Bridges, Boardwalks and Jetties	1,839	(1,169)	2,217	(1,197)	1,980	378	(28)
TOTAL Roads And Related Assets	19,073	(7,058)	19,406	(7,041)	15,916	333	17
West Dapto							
West Dapto Infrastructure Expansion	3,672	(3,600)	3,605	(3,433)	2,553	(67)	167
TOTAL West Dapto	3,672	(3,600)	3,605	(3,433)	2,553	(67)	167
Footpaths And Cycleways							
Footpaths	5,701	(2,394)	5,703	(2,396)	4,641	2	(2)
Shared Paths	4,955	(940)	4,609	(894)	3,884	(346)	46
Commercial Centre Upgrades - Footpaths and Cyclewa	3,505	(360)	3,584	(439)	2,940	79	(79)
TOTAL Footpaths And Cycleways	14,161	(3,694)	13,896	(3,729)	11,465	(265)	(35)
Carparks							
Carpark Construction/Formalising	60	0	85	0	57	25	0
Carpark Reconstruction or Upgrading	645	0	620	0	280	(25)	0
TOTAL Carparks	705	0	705	0	337	(0)	0
Stormwater And Floodplain Management							
Floodplain Management	5,343	(4,754)	5,336	(4,697)	4,293	(7)	57
Stormwater Management	5,468	(433)	5,118	(433)	3,899	(350)	0
Stormwater Treatment Devices	60	0	30	0	15	(30)	0
TOTAL Stormwater And Floodplain Mar	10,871	(5,187)	10,484	(5,130)	8,207	(387)	57
Buildings							
Cultural Centres (IPAC, Gallery, Townhall)	430	0	480	0	343	50	0
Administration Buildings	600	(100)	550	(100)	268	(50)	(0)
Community Buildings	6,385	(1,300)	5,935	(1,300)	4,854	(450)	0
Public Facilities (Shelters, Toilets etc.)	125	(30)	125	(30)	17	(0)	0
TOTAL Buildings	7,540	(1,430)	7,090	(1,430)	5,483	(450)	(0)
Commercial Operations							
Tourist Park - Upgrades and Renewal	285	0	225	0	163	(60)	0
Memorial Gardens and Cemeteries - Upgrades and Ren	565	0	625	0	320	60	0
Leisure Centres & RVGC	50	0	50	0	48	0	0
TOTAL Commercial Operations	900	0	900	0	531	(0)	0
Parks Gardens And Sportfields							
Play Facilities	2,873	(1,263)	2,445	(1,150)	1,597	(428)	113
Recreation Facilities	1,546	(1,321)	1,561	(1,321)	1,370	15	0
Sporting Facilities	16,313	(9,299)	15,348	(9,084)	11,939	(965)	215
TOTAL Parks Gardens And Sportfields	20,732	(11,883)	19,355	(11,556)	14,905	(1,378)	328
Beaches And Pools							
Beach Facilities	(0)	0	82	0	82	82	0
Rock/Tidal Pools	0	0	133	0	92	133	0
Treated Water Pools	490	(45)	490	(45)	234	(0)	0
TOTAL Beaches And Pools	490	(45)	705	(45)	407	215	0
Waste Facilities							
Whytes Gully New Cells	5,229	(5,229)	5,047	(5,047)	3,328	(182)	182
TOTAL Waste Facilities	5,229	(5,229)	5,047	(5,047)	3,328	(182)	182

CAPITAL PROJECT REPORT							
as at the period ended 26 April 2024							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Fleet							
Motor Vehicles	1,700	(896)	1,700	(896)	1,037	(0)	0
TOTAL Fleet	1,700	(896)	1,700	(896)	1,037	(0)	0
Plant And Equipment							
Mobile Plant (trucks, backhoes etc.)	2,395	(512)	2,395	(512)	1,684	0	0
TOTAL Plant And Equipment	2,395	(512)	2,395	(512)	1,684	0	0
Information Technology							
Information Technology	1,500	0	1,500	0	695	0	0
TOTAL Information Technology	1,500	0	1,500	0	695	0	0
Library Books							
Library Books	1,340	0	1,340	0	1,095	(0)	0
TOTAL Library Books	1,340	0	1,340	0	1,095	(0)	0
Public Art							
Art Gallery Acquisitions	100	0	100	0	39	0	0
TOTAL Public Art	100	0	100	0	39	0	0
Land Acquisitions							
Land Acquisitions	10,939	(10,939)	11,029	(11,029)	10,768	90	(90)
TOTAL Land Acquisitions	10,939	(10,939)	11,029	(11,029)	10,768	90	(90)
Non-Project Allocations							
Capital Project Contingency	(419)	0	1,046	0	0	1,465	0
TOTAL Non-Project Allocations	(419)	0	1,046	0	0	1,465	0
GRAND TOTAL	100,928	(50,473)	100,302	(49,847)	78,449	(626)	626