

ITEM 16 SEPTEMBER 2020 FINANCIALS

The September 2020 financial results are not necessarily indicative of full year performance as it represents a small portion of the year with the phased budget patterns continuing to be refined.

Actual results for September compared to phased budget are favourable over the key performance indicators. The Operating Result [pre-capital] and the Funds Available from Operations show favourable variances of \$7.4M and \$5.3M respectively while the Funds Result shows a favourable variance of \$8.1M.

The balance sheet at the end of the period indicates that there is enough cash to support external restrictions.

Council has expended \$17.6M on its capital works program representing 18% of the annual budget. The year to date budget for the same period was \$20.4M.

RECOMMENDATIONS

- 1 The financials be received and noted.
- 2 Council approves the proposed changes to the Capital Budget.

REPORT AUTHORISATIONS

Report of: Brian Jenkins, Chief Financial Officer
Authorised by: Renee Campbell, Director Corporate Services - Connected + Engaged City

ATTACHMENTS

- 1 Income and Funding Statement - September 2020
- 2 Capital Project Report - September 2020
- 3 Balance Sheet - September 2020
- 4 Cash Flow Statement - September 2020

BACKGROUND

This report presents the Income and Expense Statement, Balance Sheet and Cash Flow Statement for September 2020. Council's current budget has a Net Funding (cash) deficit of \$9.1M, an Operating Deficit [pre capital] of \$22.0M and a capital expenditure of \$95.7M.

The following table provides a summary view of the organisation's overall financial results for the year to date.

FORECAST POSITION	Original Budget	Revised Budget	YTD Forecast	YTD Actual	Variation
	\$M	\$M	\$M	\$M	\$M
KEY MOVEMENTS	1-Jul	25-Sep	25-Sep	25-Sep	
Operating Revenue	269.0	269.0	62.0	65.2	3.2
Operating Costs	(291.0)	(291.0)	(69.9)	(65.7)	4.2
Operating Result [Pre Capital]	(22.0)	(22.0)	(7.9)	(0.5)	7.4
Capital Grants & Contributions	35.5	35.5	4.6	3.6	(1.0)
Operating Result	13.4	13.4	(3.3)	3.1	6.4
Funds Available from Operations	56.9	56.9	10.3	15.6	5.3
Capital Works	93.4	95.7	20.4	17.5	2.9
Contributed Assets	11.6	11.6	-	-	-
Transfer to Restricted Cash	1.4	1.4	0.3	0.4	(0.0)
Borrowings Repaid	5.2	5.2	1.2	1.2	-
Funded from:					
- Operational Funds	56.9	56.9	9.0	14.3	5.3
- Other Funding	45.6	48.0	5.9	5.9	(0.0)
Total Funds Surplus/(Deficit)	(9.1)	(9.1)	(5.8)	2.3	8.1

Financial Performance

The September 2020 Operating Result [pre-capital] shows a favourable variance compared to phased budget of \$7.4M that is due to greater operating income (\$3.2M) that is largely associated with COVID-19 and lower expenditure trends across a range of areas (\$4.2M).

The Operating Result shows a positive variance of \$6.4M compared to budget. This includes the net variation above decreased by a lower level of capital income of \$1.0M. This is mainly due to lower West Dapto Developer Contributions.

The Funds Available from Operations indicate a favourable variation of \$5.3M. This result excludes variations in non-cash transactions and transfers to and from Restricted Assets but includes the cash payments for Employee Entitlements to represent the operational budget variations that may impact our funding.

The year to date budget includes a net provision for the impacts of COVID-19 of \$6.4M of which \$2.8M has been utilised. The COVID-19 provisions applied in the budget were focused on income loss and heavily weighted in the phasing of estimates to the first quarter. While the current revenue trends are positive against budget to date, the impacts of COVID-19 currently being experienced will have impacts beyond expectation in expenditure due to increased delivery cost required to meet regulatory requirements. This may become more significant in delivering summer services to larger numbers of people.

Funds Result

The Total Funds result as at 25 September 2020 shows a favourable variance of \$8.1M compared to phased budget.

Capital Budget

At the end of September, the capital program shows an expenditure of \$17.5M compared to a phased budget of \$20.4M.

Through the adoption of the Operational Plan 2020-2021, Council approved a capital budget for 2020-2021 of \$93.4M with an increase of \$2.1M through the July monthly reporting process. The revised projections at August and September 2020 recommend an increase of \$0.3M and a reduction of \$0.1M respectively. These revised projections are offset by corresponding adjustments in funding. The overall increase is primarily due to re-phasing of various projects which are supported by external funding or

restricted cash. Details of these changes are provided in the Capital Project reports and commentary (attachment 2).

Available Cash

CASH, INVESTMENTS & AVAILABLE FUNDS				
		Actual 2019/20	Original Budget 2020/21	Actual Ytd September 2020
		\$M	\$M	\$M
Total Cash and Investments	\$M	157.5	114.2	146.0
Less Restrictions:				
External	\$M	74.7	73.7	77.7
Internal	\$M	62.7	39.0	59.5
Total Restrictions		137.4	112.7	137.2
Available Cash	\$M	20.1	1.6	8.8
Adjusted for :				
Payables		(30.6)	(26.2)	(38.3)
Receivables		21.7	23.7	41.4
Other		14.2	12.5	15.8
Net Payables & Receivables		5.3	10.1	18.9
Available Funds	\$M	25.4	11.6	27.8

Council's cash and investments increased during September 2020 to holdings of \$146.0M compared to \$144.9M at the end of August 2020.

Cash receipts from rates have been impacted in 2020 due to the one-month extension to the first instalment date to 30 September. Council's accounting periods end on the last Friday of month, in this case 25 September. A further \$13.7 million of rates were received between this date and 30 September which will be reflected in the October reporting period. Early analysis indicates that there are a similar number of outstanding payments at 30 September as last year. Further and more reliable data will be available during October to determine any longer-term impacts of COVID-19 on rates debtors.

The Available Funds position excludes restricted cash. External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations. Internal restrictions are funds that Council has determined will be used for a specific future purpose.

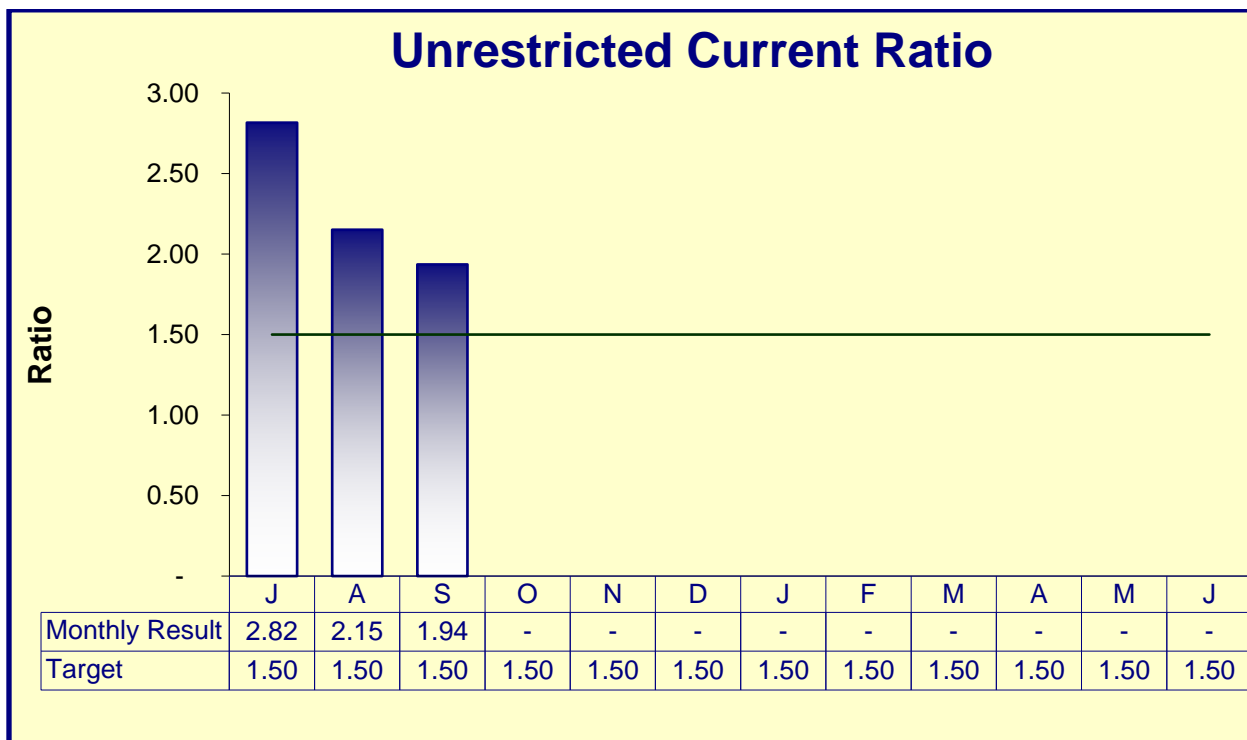
Receivables

Receivables are the amount of money owed to Council or funds that Council has paid in advance. At September 2020, receivables totalled \$41.4M compared to receivables of \$35.9M at August 2020.

Payables

Payables (the amount of money owed to suppliers) of \$38.3M were owed at September 2020 compared to payables of \$32.0M at August 2020. The increase relates to rates paid to council before being due.

The Unrestricted Current Ratio is intended to disclose the ability of an organisation to satisfy payment obligations in the short term from the unrestricted activities of Council. Council's current ratio exceeds the Local Government Benchmark of >1.5:1.



Council continues to have financial strength in its low level of borrowing. The industry measure of debt commitment is the Debt Service Ratio that measures the proportion of revenues that are required to meet annual loan repayments.

Council's Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects where immediate funding is not available.

Council's Debt Service Ratio forecast for 2020-2021 is a target of <4% and remains low in comparison to the Local Government's benchmark ratio of <20%.

Assets

The Balance Sheet shows that \$2.9B of assets (written down value) are controlled and managed by Council for the community as at 25 September 2020. The 2020-2021 capital works program includes projects such as the West Dapto Infrastructure Expansion, civil asset renewals including roads, car parks and buildings and purchase of library books. Council has expended \$17.6M on its capital works program representing 18% of the Annual Budget. The year to date budget for the same period was \$20.4M.

PLANNING AND POLICY IMPACT

This report contributes to the delivery of Wollongong 2022 goal '*We are a connected and engaged community*'. It specifically delivers on the following:

Community Strategic Plan Strategy	Delivery Program 2018-2022 4 Year Action	Operational Plan 2020-2021 Operational Plan Actions
4.3.2 Resources (finance, technology, assets and people) are effectively managed to ensure long term financial sustainability	4.3.2.1 Effective and transparent financial management systems are in place	Monitor and review achievement of Financial Strategy
		Continuous budget management is in place, controlled and reported
		Provide accurate and timely financial reports monthly, quarterly and via the annual statement
		Manage and further develop a compliance program to promote awareness and compliance with Council's procurement policies and procedures and other related policies

CONCLUSION

The financial result at the end of September is positive across the leading indicators. Included in this is recognition of the impact of the COVID-19 pandemic and it is not considered that the September trends are necessarily indicative of full year performance as they represent only a small portion of the year.

WOLLONGONG CITY COUNCIL					
1 July 2020 to 25 September 2020					
	21GLBUD Original Budget \$'000	21GLBUD Current Budget \$'000	21GLPHAS YTD Budget \$'000	21GLACT Actual YTD \$'000	Actual v Phase Variance \$'000
Income Statement					
Income From Continuing Operations					
Revenue:					
Rates and Annual Charges	208,446	208,446	49,684	49,725	41
User Charges and Fees	27,034	27,034	3,204	6,289	3,085
Interest and Investment Revenues	2,343	2,343	578	644	66
Other Revenues	9,498	9,498	1,839	1,157	(682)
Rental Income	0	0	0	1,403	1,403
Grants & Contributions provided for Operating Purposes	21,679	21,679	6,711	6,007	(704)
Grants & Contributions provided for Capital Purposes	35,460	35,460	4,543	3,560	(983)
Other Income:					
	0	0	0	0	0
Profit/Loss on Disposal of Assets	0	0	0	(14)	(15)
Total Income from Continuing Operations	304,459	304,459	66,559	68,772	2,213
Expenses From Continuing Operations					
Employee Costs	140,635	140,635	33,774	33,550	224
Borrowing Costs	2,374	2,374	566	544	22
Materials, Contracts & Other Expenses	104,493	104,493	24,321	20,579	3,742
Depreciation, Amortisation + Impairment	63,702	63,702	16,056	15,246	811
Internal Charges (labour)	(16,432)	(16,432)	(4,393)	(3,721)	(672)
Internal Charges (not labour)	(1,733)	(1,733)	(447)	(497)	50
Total Expenses From Continuing Operations	291,036	291,036	69,876	65,699	4,177
Operating Result	13,421	13,421	(3,318)	3,072	6,390
Operating Result [pre capital]	(22,039)	(22,039)	(7,861)	(488)	7,373
NET SURPLUS (DEFICIT) [Pre capital] %	4.4%	4.4%	(5.0%)	4.5%	288.7%
Funding Statement					
Net Operating Result for the Year	13,421	13,421	(3,318)	3,072	6,390
Add back:					
- Non-cash Operating Transactions	82,363	82,363	20,591	19,666	(924)
- Restricted cash used for operations	29,815	29,815	7,107	4,742	(2,364)
- Income transferred to Restricted Cash	(54,169)	(54,169)	(10,400)	(9,161)	1,239
- Payment of Right of Use Leases	0	0	0	0	0
- Payment of Accrued Leave Entitlements	(14,533)	(14,533)	(3,720)	(2,739)	981
- Payment of Carbon Contributions	0	0	0	0	0
Net Share Joint Venture using Equity Method	0	0	0	0	0
Funds Available from Operations	56,897	56,897	10,259	15,581	5,322
Borrowings repaid	(5,242)	(5,242)	(1,249)	(1,249)	0
Advances (made by) / repaid to Council	0	0	0	0	0
Operational Funds Available for Capital Budget	51,655	51,655	9,009	14,332	5,322
CAPITAL BUDGET					
Assets Acquired	(93,359)	(95,746)	(20,430)	(17,575)	2,854
Contributed Assets	(11,562)	(11,562)	0	0	0
Transfers to Restricted Cash	(1,447)	(1,447)	(345)	(362)	(17)
Funded From :-					
- Operational Funds	51,655	51,655	9,009	14,332	5,322
- Sale of Assets	1,801	1,801	114	345	231
- Internally Restricted Cash	13,371	13,349	1,913	2,020	108
- Borrowings	0	0	0	0	0
- Capital Grants	4,762	4,753	553	314	(239)
- Developer Contributions (Section 94)	11,931	12,789	1,387	1,171	(216)
- Other Externally Restricted Cash	1,170	2,720	1,767	1,672	(95)
- Other Capital Contributions	12,559	12,569	197	388	192
TOTAL FUNDS SURPLUS / (DEFICIT)	(9,119)	(9,119)	(5,838)	2,304	8,140

Manager Project Delivery Division

Commentary on August to September 2020 Capital Budget Report

On 29 June 2020, Council adopted a Capital budget for 2020-2021 of \$93.4M with an increase of \$2.1M approved in July. During August and September 2020, the approved Capital Budget has increased to \$95.7M from the previously adjusted \$95.5M, due primarily to the introduction of additional external funding related to the West Dapto Access Infrastructure Expansion, as well as rephasing of Stormwater Levy, Waste Reserve and Regional Roads funding.

Council achieved expenditure at the end of September 2020 of \$17.6M compared to the phased budget expenditure of \$20.4M.

Program	Major Points of change to Capital Budget
Traffic Facilities	Introduce NSW Govt Regional Roads and Sect 94 funding.
Floodplain Management	Reallocate Budget from Floodplain Management Program to Stormwater Management Program.
Stormwater Management	Reallocate Budget to Stormwater Management Program from Floodplain Management Program
Stormwater Treatment Devices	Rephase Stormwater Levy Funding to a future year.
Community Buildings	Rephase Strategic Projects Reserve funding for an existing project to a future year.
Play facilities	Reallocate Budget (and Strategic Projects Reserve funding) from Play Facilities Program to Recreation Facilities Program.
Recreation Facilities	Reallocate Budget (and Strategic Projects Reserve funding) from Play Facilities Program to Recreation Facilities Program.
Sporting Facilities	Reallocate Budget to Sporting Facilities from Recreation Facilities.
Helensburgh Rehabilitation	Rephase Budget and Waste Reserve Funding to a future year due to delays with approvals
Land Acquisitions	Introduce Sect 94 West Dapto funding from West Dapto Infrastructure Expansion Program to fund Property Acquisition Program for land parcel acquisition on Princes Highway, DAPTO from TAFE NSW as per existing resolution of Council.
Capital Project Contingency	Reallocate Budget from Capital Project Contingency to Capital Project Plan.
Capital Project Plan	Reallocate Budget to Capital Project Plan from Capital Project Contingency.

CAPITAL PROJECT REPORT							
1 August to 25 September 2020							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Roads And Related Assets							
Traffic Facilities	2,024	(962)	2,098	(1,036)	385	74	(74)
Public Transport Facilities	335	0	335	0	14	(0)	0
Roadworks	11,433	(1,555)	11,433	(1,555)	2,845	(0)	(0)
Bridges, Boardwalks and Jettes	1,980	0	1,980	0	325	0	0
TOTAL Roads And Related Assets	15,772	(2,518)	15,846	(2,592)	3,570	74	(74)
West Dapto							
West Dapto Infrastructure Expansion	8,031	(8,031)	8,031	(8,031)	834	(0)	0
TOTAL West Dapto	8,031	(8,031)	8,031	(8,031)	834	(0)	0
Footpaths And Cycleways							
Footpaths	7,330	(2,800)	7,330	(2,800)	1,591	(0)	(0)
Cycle/Shared Paths	4,065	(2,025)	4,065	(2,025)	816	(0)	0
Commercial Centre Upgrades - Footpaths and Cycleway	5,547	(2,082)	5,547	(2,082)	1,223	0	0
TOTAL Footpaths And Cycleways	16,942	(6,907)	16,942	(6,907)	3,630	(0)	(0)
Carparks							
Carpark Construction/Formalising	915	(200)	915	(200)	42	0	0
Carpark Reconstruction or Upgrading	1,555	(280)	1,555	(280)	145	0	0
TOTAL Carparks	2,460	(480)	2,460	(480)	188	0	0
Stormwater And Floodplain Management							
Floodplain Management	1,971	(251)	1,771	(251)	125	(200)	(0)
Stormwater Management	2,754	(335)	2,954	(335)	1,117	200	0
Stormwater Treatment Devices	185	(185)	85	(85)	0	(100)	100
TOTAL Stormwater And Floodplain Mar	4,911	(781)	4,811	(681)	1,241	(100)	100
Buildings							
Cultural Centres (IPAC, Gallery, Town Hall)	1,090	0	1,090	0	199	0	0
Administration Buildings	1,935	0	1,935	0	227	0	0
Community Buildings	13,167	(1,814)	13,128	(1,775)	2,912	(39)	39
Public Facilities (Shelters, Toilets etc.)	230	0	230	0	0	(0)	0
TOTAL Buildings	16,422	(1,814)	16,383	(1,775)	3,338	(39)	39
Commercial Operations							
Tourist Park - Upgrades and Renewal	870	0	870	0	580	0	0
Crematorium/Cemetery - Upgrades and Renewal	265	0	265	0	69	(0)	0
Leisure Centres & RV/GC	170	0	170	0	4	0	0
TOTAL Commercial Operations	1,305	0	1,305	0	653	(0)	0
Parks Gardens And Sportfields							
Play Facilities	2,510	(770)	2,510	(670)	9	(100)	100
Recreation Facilities	2,651	(1,751)	2,899	(1,851)	58	(52)	(100)
Sporting Facilities	2,143	(850)	2,305	(850)	219	162	(0)
Lake Illawarra Foreshore	100	0	100	0	0	(0)	0
TOTAL Parks Gardens And Sportfields	7,514	(3,381)	7,514	(3,381)	287	(0)	(0)
Beaches And Pools							
Beach Facilities	827	0	827	0	19	(0)	0
Rock/Tidal Pools	970	0	970	0	732	0	0
Treated Water Pools	1,480	0	1,480	0	142	0	0
TOTAL Beaches And Pools	3,277	0	3,277	0	893	(0)	0
Waste Facilities							
Wrightes Gully New Cells	2,590	(2,590)	2,590	(2,590)	635	(0)	(0)
Wrightes Gully Renewal Works	520	(520)	520	(520)	14	0	0
Henssough Renovation	500	(500)	400	(400)	153	(100)	100
TOTAL Waste Facilities	3,610	(3,610)	3,710	(3,710)	811	(100)	100
Fleet							
Motor Vehicles	1,800	(949)	1,800	(949)	0	0	0
TOTAL Fleet	1,800	(949)	1,800	(949)	0	0	0
Plant And Equipment							
Portable Equipment (Mowers etc.)	100	(27)	100	(27)	12	(0)	0
Mobile Plant (trucks, backhoes etc.)	4,280	(825)	4,280	(825)	65	(0)	0
TOTAL Plant And Equipment	4,380	(853)	4,380	(853)	78	(0)	0

1 August to 25 September 2020							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Information Technology							
Information Technology	2,134	0	2,134	0	61	(0)	0
TOTAL Information Technology	2,134	0	2,134	0	61	(0)	0
Library Books							
Library Books	1,251	0	1,251	0	429	(0)	0
TOTAL Library Books	1,251	0	1,251	0	429	(0)	0
Public Art							
Art Gallery Acquisitions	100	0	100	0	3	0	0
TOTAL Public Art	100	0	100	0	3	0	0
Emergency Services							
Emergency Services Plant and Equipment	20	0	20	0	3	(0)	0
TOTAL Emergency Services	20	0	20	0	3	(0)	0
Land Acquisitions							
Land Acquisitions	4,386	(4,336)	4,720	(4,670)	1,337	334	(334)
TOTAL Land Acquisitions	4,386	(4,336)	4,720	(4,670)	1,337	334	(334)
Non-Project Allocations							
Capital Project Contingency	954	0	944	0	0	(10)	0
Capital Project Plan	0	0	10	0	0	10	0
TOTAL Non-Project Allocations	954	0	954	0	0	(0)	0
GRAND TOTAL	85,480	(55,850)	85,559	(54,029)	17,575	159	(159)

WOLLONGONG CITY COUNCIL		
as at 25 September 2020		
	Actual 2020/21 \$'000	Actual 2019/20 \$'000
Balance Sheet		
Current Assets		
Cash Assets	56,376	56,050
Investment Securities	81,658	97,422
Receivables	41,352	21,668
Inventories	464	381
Current Contract Assets	5,613	5,669
Other	10,299	10,572
Assets classified as held for sale	0	0
Total Current Assets	195,762	191,761
Non-Current Assets		
Non Current Cash Assets	8,000	4,000
Non-Current Receivables	0	0
Non-Current Inventories	5,972	5,972
Property, Plant and Equipment	2,657,044	2,655,487
Investment Properties	5,000	5,000
Westpool Equity Contribution	3,484	3,484
Intangible Assets	229	254
Right-Of-Use Assets	1,790	1,790
Total Non-Current Assets	2,681,518	2,675,987
TOTAL ASSETS	2,877,280	2,867,748
Current Liabilities		
Current Payables	38,285	30,592
Current Contract Liabilities	1,792	3,571
Current Lease Liabilities	341	341
Current Provisions payable < 12 months	14,568	13,272
Current Provisions payable > 12 months	47,811	47,811
Current Interest Bearing Liabilities	5,260	5,260
Total Current Liabilities	108,057	100,848
Non-Current Liabilities		
Non Current Payables	0	0
Non Current Interest Bearing Liabilities	11,318	12,439
N/C Lease Liabilities	1,519	1,519
Non Current Provisions	40,147	39,775
Total Non-Current Liabilities	52,985	53,734
TOTAL LIABILITIES	161,042	154,582
NET ASSETS	2,716,238	2,713,166
Equity		
Accumulated Surplus	1,364,779	1,360,922
Asset Revaluation Reserve	1,214,858	1,214,858
Restricted Assets	136,601	137,386
TOTAL EQUITY	2,716,238	2,713,165

WOLLONGONG CITY COUNCIL		
CASH FLOW STATEMENT as at 25 September 2020		
	YTD Actual 2020/21 \$ '000	Actual 2019/20 \$ '000
CASH FLOWS FROM OPERATING ACTIVITIES		
<u>Receipts:</u>		
Rates & Annual Charges	27,437	203,414
User Charges & Fees	23,566	29,485
Interest & Interest Received	1,080	4,130
Grants & Contributions	10,326	68,993
Other	1,972	25,886
<u>Payments:</u>		
Employee Benefits & On-costs	(28,598)	(118,396)
Materials & Contracts	(14,984)	(73,390)
Borrowing Costs	(172)	(910)
Other	(8,772)	(46,162)
Net Cash provided (or used in) Operating Activities	11,855	93,050
CASH FLOWS FROM INVESTING ACTIVITIES		
<u>Receipts:</u>		
Sale of Investments	-	-
Sale of Infrastructure, Property, Plant & Equipment	345	958
Deferred Debtors Receipts	-	-
<u>Payments:</u>		
Purchase of Infrastructure, Property, Plant & Equipment	(22,518)	(83,558)
Purchase of Interests in Joint Ventures & Associates	-	-
Net Cash provided (or used in) Investing Activities	(22,174)	(82,600)
CASH FLOWS FROM FINANCING ACTIVITIES		
<u>Receipts:</u>		
Proceeds from Borrowings & Advances	-	-
<u>Payments:</u>		
Repayment of Borrowings & Advances	-	(7,935)
Repayment of Finance Lease Liabilities	-	(312)
Net Cash Flow provided (used in) Financing Activities	-	(8,247)
Net Increase/(Decrease) in Cash & Cash Equivalents	(10,319)	30,865
plus: Cash & Cash Equivalents and Investments - beginning of year	157,475	126,610
Cash & Cash Equivalents and Investments - year to date	147,156	157,475

WOLLONGONG CITY COUNCIL		
CASH FLOW STATEMENT as at 25 September 2020		
	YTD Actual 2020/21 \$ '000	Actual 2019/20 \$ '000
Total Cash & Cash Equivalents and Investments - year to date	147,156	157,475
<u>Attributable to:</u>		
External Restrictions (refer below)	77,651	75,470
Internal Restrictions (refer below)	59,535	62,675
Unrestricted	9,970	19,330
147,156	157,475	
External Restrictions		
Developer Contributions	36,799	35,099
RMS Contributions	887	350
Specific Purpose Unexpended Grants	4,351	3,568
Special Rates Levy Wollongong Mall	398	214
Special Rates Levy Wollongong City Centre	149	49
Local Infrastructure Renewal Scheme	276	274
Unexpended Loans	1,146	2,686
Domestic Waste Management	14,432	14,216
Private Subsidies	6,070	6,167
West Dapto Home Deposit Assistance Program	11,037	10,987
Stormwater Management Service Charge	2,106	1,860
Total External Restrictions	77,651	75,470
Internal Restrictions		
Property Investment Fund	7,072	7,889
Strategic Projects	40,306	42,900
Sports Priority Program	1,013	938
Car Parking Strategy	1,671	2,195
MacCabe Park Development	1,478	1,440
Darcy Wentworth Park	171	171
Garbage Disposal Facility	992	561
West Dapto Development Additional Rates	6,318	6,067
Southern Phone Natural Areas	173	173
Lake Illawarra Estuary Management Fund	341	341
Total Internal Restrictions	59,535	62,675