



## ADDITIONAL INFORMATION

Postponed rates are part of your normal rate calculation; however, they are kept in a suspense account separate to your rate account. This means that the amount of rates you actually pay is reduced.

The rates postponed accrue on a year to year basis and attract interest charges. Upon reaching the sixth year we will write off the first years rates postponed together with interest charges. We will continue to do this every year from then on. This means that at any one time you will have five years rates postponed plus applicable interest charges.

Postponed rates can remain on the property providing its use doesn't change, ie: demolition of house for redevelopment, its use change to business or commercial. Should any of these occur then you will have to pay back to us the five years rates postponed plus interest.

Please advise us within one (1) month if the use of the property changes.

## FARMLAND

A parcel of rateable land which is valued as one assessment and exceeds 8,000 square meters in area and which is wholly or mainly used for the time being by the occupier for carrying on one or more of the businesses or industries of grazing, animal feedlots, dairying, pig farming, poultry farming, viticulture, orcharding, bee keeping, horticulture, vegetable growing, the growing of crops of any kind or forestry, or an oyster farm, or fish farm within the meaning of the Fisheries and Oyster Farm Act 1935.